

REGISTERED NUMBER: 08805834 (England and Wales)

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED**

STRATEGIC REPORT, REPORT OF THE DIRECTORS AND

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

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FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

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**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

DIRECTORS:

C S Hilton
P Moffat
K I Gillatt
S Thornton
A J Hunter
R J Yaqoob
R E Tweed
M A MacFarlane
C J Stainforth
S Hackett

SECRETARY:

K I Gillatt

REGISTERED OFFICE:

The Blue Building
38-40 High Street
Doncaster
South Yorkshire
DN1 1DE

REGISTERED NUMBER:

08805834 (England and Wales)

SENIOR STATUTORY AUDITOR: Kelvin Fitton, BA FCA

INDEPENDENT AUDITORS :

Smith Craven
Chartered Accountants
Statutory Auditors
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

BANKERS:

The Co-operative Bank
31 St Sepulchre Gate
Doncaster
South Yorkshire
DN1 1TD

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**STRATEGIC REPORT
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

The directors present their strategic report for the period 6 December 2013 to 31 March 2015.

REVIEW OF BUSINESS

Doncaster Children's Services Trust was created as a response by Doncaster Metropolitan Borough Council and the Secretary of State for Education to the report by Professor Julian Le Grande and Alan Wood in 2013 following the 2012 OFSTED inspection of children's social care services which judged them as inadequate.

We are an independent company, limited by guarantee, with a Board of Directors, the numerical constitution of which is set out in article 10.1 of the Trust's governing document, being a minimum of 1 and a maximum of 13. Additional appointments above the upper limit require government approval. The Secretary of State's direction requires the Trust to assume operational control of prescribed social care and youth offending services from 30th September 2014 for a period of up to ten years. The Council will retain its statutory duties and responsibilities, and manage the arrangement through a contract with the Trust.

We provide services that can be described as support and social services for children except education and learning including schools.

The sector for children's social care and youth offending services covers:

- Activity in support of universal services which can signpost and provide early help to children, young people and families experiencing difficulties
- Support young offenders
- Referrals and assessments
- Early targeted support work
- Child protection
- Supporting Doncaster's Safeguarding Children's Board
- Care proceedings
- Care placements
- Corporate parenting arrangement
- Fostering and adoption
- Residential services
- Other permanency arrangements
- Supporting care leavers.

We work with our local partners to do the best possible for children, young people and families who need support in their daily lives. We also work with our local partners in health, police and other services in Doncaster.

	As at 31 March 2015
Number of children in need	2,323
Number of children in care	480
Number of children with a child protection plan	301
Number of children with foster carers (including family and friend care)	374
Number of children's homes managed by the Trust	4
Number of children in care, living in homes, including residential accommodation	68

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**STRATEGIC REPORT
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

PRINCIPAL RISKS AND UNCERTAINTIES

Effective risk management is an essential part of the Trust's operational philosophy. We have recognised that identifying and managing the risks we face is a critical element in achieving our wider vision.

Our approach deals with risks, rather than problems or issues, by separating them out into their sources, events and effects. This way we can focus on sources and not just managing effects and consequences, which is crisis management and not risk management. It is also a method of minimising loss and maximising opportunity. Risk management is a continuous process which, if embedded and used to its full potential, will influence behaviour and develop a culture within which risks are recognised and addressed.

The Trust's risk registers are reviewed via the Trust's Board meetings.

The Board of Directors is responsible for ensuring that the Trust's approach to risk management is robust and appropriate.

The Trust's Audit Committee gives assurance to the Board that controls are in place and operating efficiently and effectively to deliver the principle objective of the Trust.

The key risks that the Trust faces are :

- The Trust has inherited a set of practices, standards and processes from Doncaster Metropolitan Borough Council that require improvement to ensure a better outcome for the children of Doncaster.
- The Trust is subject to the regulatory regime of OFSTED which includes unannounced visits.
- The Trust's main contract is with Doncaster Metropolitan Borough Council which is subject to the Comprehensive Spending Review, which could result in them seeking further savings from the Trust than those already built into the financial plan.
- Child placements are high cost and although low in volume are unpredictable and management of these costs can be volatile.

OPERATIONAL INDICATORS

The Trust and Doncaster Metropolitan Borough Council are committed to developing a range of performance measurement indicators within both an outcomes based framework and a specific framework devised to meet best practice.

EMPLOYEE MATTERS

The company continues to supplement staff competencies in key technical areas through internal skills development and external training courses. The company remains an equal opportunities employer, giving full and fair consideration to disabled persons applying for positions with the company, and implements rigorous health and safety management processes.

ENVIRONMENTAL MATTERS

The company is committed to minimising the impact of its activities on the environment and to continually improve its environmental performance.

STATEMENT OF INTERNAL CONTROL

The Trust has an ultimate responsibility to ensure that there are systems of control in place that are appropriate to give reasonable assurance with respect to financial information, accounting records and the risk management framework. The Trust uses internal auditors to advise on operational control matters.

The Trust is in the process of establishing and maintaining systems of internal control. These include:

- Policies and procedures regarding key systems - finance, payroll and children in care payment services.
- Experienced and suitably qualified staff. Annual performance review procedures are used to ensure standard of performance.
- Scheme of Delegations.

**DONCASTER CHILDREN'S SERVICES TRUST
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**STRATEGIC REPORT
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

ONGOING DEVELOPMENTS AND FUTURE STRATEGY

The Trust's objectives and priorities for the future are set out below :

Tackling child sexual exploitation:

- The Trust is working across its services to help children and young people in Doncaster to stay safe and protected from this type of abuse.
- The Trust has trained colleagues within specialist teams in forensic risk assessment of sexual abuse cases.

Missing Children in Care:

- The Trust will continue to work with South Yorkshire Police to provide specialist roles which build rapport, trust and positive relationships with young people to ensure they stay safe.

Home from Home:

- The Trust is looking at a more flexible approach to its children's home provision. As well as its existing homes, it may also commission smaller properties.
- These new homes will enable two looked after young people to live in as a normal a family environment as possible.
- The number of properties will be dependent on the individual needs of the young people and matching who will be able to live together.

Growing Futures:

- The Trust is leading a unique programme to break the cycle of domestic violence by helping victims and their children recover and move on together.
- The project has an ambitious target of reducing the number of cases which return to Doncaster's Multi Agency Risk Assessment Conference (MARAC) by 25% within 12 months.
- The initiative is backed by £3m of funding from the Department of Education Children's Social Care Innovation Programme.

PAUSE:

- The Trust is one of six organisations pioneering PAUSE, a new approach to working with women who have experienced, or are at risk, of repeat removal of their children from their care. PAUSE aims to break this cycle and give women the opportunity to develop skills and responses that can help them create a more positive future.
- This project is funded through Department of Education Children's Social Care Innovation Programme.

Mockingbird:

- The Trust is one of eight organisations to benefit from this pioneering fostering project. The project is a proven new way of improving outcomes for looked after children.
- It uses a concept of "hub home" of specially recruited and trained carers offering respite care, peer support, regular joint planning and social activities to foster care families living in close proximity.

ON BEHALF OF THE BOARD:



K I Gillatt - Secretary

11 August 2015

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**REPORT OF THE DIRECTORS
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

The directors present their report with the financial statements of the company for the period 6 December 2013 to 31 March 2015.

The Trust is a not for profit company, limited by guarantee and does not have a share capital.

COMMENCEMENT OF OPERATIONS

The Trust was incorporated on 6 December 2013 and commenced its operational activities on 1 October 2014.

DIVIDENDS

In view of the Trust's status as a company limited by guarantee, not having a share capital, no dividends will be payable.

DIRECTORS

The directors who have held office during the period from 6 December 2013 to the date of this report are as follows:

C S Hilton - appointed 18 March 2014
P Moffat - appointed 10 June 2014
K I Gillatt - appointed 4 December 2014
S Thornton - appointed 24 September 2014
A J Hunter - appointed 24 September 2014
R J Yaqoob - appointed 24 September 2014
R E Tweed - appointed 24 September 2014
M A MacFarlane - appointed 27 January 2015
A P Baxter - appointed 26 January 2015 - resigned 31 March 2015
C J Stainforth - appointed 24 September 2014
S Hackett - appointed 18 November 2014
M A Newsam - appointed 6 December 2013 - resigned 10 June 2014

DIRECTORS INTERESTS

The Directors are required to disclose any business interests that may conflict with their responsibilities as officers of the Trust. No director has declared any business interest in the period, or since the period end.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**REPORT OF THE DIRECTORS
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD:



K I Gillatt - Secretary

11 August 2015

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DONCASTER CHILDREN'S SERVICES TRUST
LIMITED**

We have audited the financial statements of Doncaster Children's Services Trust Limited for the period ended 31 March 2015 on pages nine to twenty. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page five, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its surplus for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DONCASTER CHILDREN'S SERVICES TRUST
LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Kelvin Fitton, BA FCA (Senior Statutory Auditor)
for and on behalf of Smith Craven
Chartered Accountants
Statutory Auditors
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

11 August 2015

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

	Notes	£
TURNOVER		-
Administrative expenses		<u>24,471,427</u>
		(24,471,427)
Other operating income		<u>24,520,497</u>
OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	4	49,070
Tax on surplus on ordinary activities	5	-
SURPLUS FOR THE FINANCIAL PERIOD		<u>49,070</u>
OTHER COMPREHENSIVE INCOME		<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u><u>49,070</u></u>

The notes form part of these financial statements

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2015**

	Notes	£
CURRENT ASSETS		
Debtors	6	2,644,051
Cash at bank and in hand		9,823,040
		<u>12,467,091</u>
CREDITORS		
Amounts falling due within one year	7	12,418,021
		<u>49,070</u>
NET CURRENT ASSETS		
		<u>49,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>49,070</u></u>
RESERVES		
Income and expenditure account	8	49,070
		<u><u>49,070</u></u>

The financial statements were approved by the Board of Directors on 11 August 2015 and were signed on its behalf by:



C S Hilton - Director

P Moffat - Director




K I Gillatt - Director

The notes form part of these financial statements

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

	Retained earnings £	Total equity £
Changes in equity		
Total comprehensive income	49,070	49,070
Balance at 31 March 2015	<u>49,070</u>	<u>49,070</u>

The notes form part of these financial statements

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**STATEMENT OF CASH FLOWS
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	<u>9,823,040</u>
Net cash from operating activities		<u>9,823,040</u>
Increase in cash and cash equivalents		<u>9,823,040</u>
Cash and cash equivalents at beginning of period	2	-
Cash and cash equivalents at end of period	2	<u><u>9,823,040</u></u>

The notes form part of these financial statements

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

1. RECONCILIATION OF SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

Surplus before taxation	£ 49,070
Increase in trade and other debtors	(2,644,051)
Increase in trade and other creditors	12,418,021
	<hr/>
Cash generated from operations	9,823,040
	<hr/> <hr/>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Period ended 31 March 2015

	31/3/15	6/12/13
	£	£
Cash and cash equivalents	9,823,040	-
	<hr/> <hr/>	<hr/> <hr/>

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

1. COMPANY INFORMATION

Doncaster Children's Services Trust Limited is a limited liability company incorporated in England. The Registered Office is The Blue Building, 38-40 High Street, Doncaster, South Yorkshire, DN1 1DE. The company is limited by guarantee.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first period in which the financial statements have been prepared under FRS 102 with the company choosing to adopt FRS 102 earlier than required.

The financial statements are presented in UK Sterling (£).

Government grants

The Trust's income relates principally to grant funding from Doncaster Metropolitan Borough Council and the Department For Education, which is recognised in the accounts when receivable.

Pension costs and other post-retirement benefits

The company was admitted as a member of the South Yorkshire Pension Fund with effect from 1 October 2014 when staff were transferred from the employment of Doncaster Metropolitan Borough Council (DMBC) to being employed by the Trust. The scheme is part of the Local Government Pension Scheme (LGPS) which is a defined benefit scheme based on final pensionable salary up. The assets of the scheme are held separately from those of the company in an independently administered fund.

The scheme's liabilities are measured using the projected unit credit actuarial cost method and are discounted at a government gilt yield rate with an allowance for additional out-performance. The pension scheme assets are valued at market rate.

This final salary scheme, like a number of other such schemes, has a deficit. Measures are in place to address this deficit, by increasing employer contributions in the medium term. However, the requirement of Financial Reporting Standard 102 (FRS 102) is to show the pension scheme deficit as a liability on the Statement of Financial Position. As a result of an agreement between Doncaster Children's Services Trust Limited and DMBC, a pension related asset, being a guarantee from DMBC to cover all related pension costs, exists. The asset will always be equal and opposite to the pension liability, and accordingly, no asset or liability has been recognised in the Statement of Financial Position.

For defined benefit schemes, the amounts charged to the Statement of Comprehensive Income are the current service cost, and gains and losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Comprehensive Income if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. Actuarial gains and losses are recognised immediately in the Statement of Comprehensive Income.

Other income

Other operating income, excluding government grants, relates to NHS contributions towards the placement costs of children with specific health needs who are being looked after.

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

3. STAFF COSTS

	£
Wages and salaries	6,381,292
Social security costs	462,877
Other pension costs	749,098
	<u>7,593,267</u>

The average monthly number of employees during the period was as follows:

Key and senior management	10
Executive office support	43
Operational	473
	<u>526</u>

4. OPERATING SURPLUS

The operating surplus is stated after charging:

Auditors' remuneration	£ 8,900
Directors' remuneration	<u>129,116</u>

The number of directors to whom retirement benefits were accruing was as follows:

Defined benefit schemes	<u>2</u>
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5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

The Trust is currently in consultation with HM Revenue & Customs to confirm that all of its activities fall outside the scope to corporation tax.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Operational debtors	£ 281,512
Other debtors	2,083,119
Prepayments	279,420
	<u>2,644,051</u>

**DONCASTER CHILDREN'S SERVICES TRUST
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Operational creditors	9,911,609
	Other creditors	2,001,808
	Accrued expenses	504,604
		12,418,021
		12,418,021
8.	RESERVES	Income and expenditure account £
	Surplus for the period	49,070
	At 31 March 2015	49,070

9. EMPLOYEE BENEFIT OBLIGATIONS

On 1 October 2014 the company was admitted as a member to the South Yorkshire Pension Fund which is a defined benefit Local Government Pension Scheme (LGPS). This was the date that the Trust's operations began and certain employees of Doncaster Metropolitan Borough Council were transferred to act as the newly-formed entity's staff.

The assets of the scheme are held separately from those of the company and are invested in a wide range of quoted and unquoted investments by scheme investment managers.

There were no outstanding, or prepaid, contributions at the end of the financial period.

Contributions to the scheme are charged to the Statement of Comprehensive Income so as to spread the cost of the pensions over the employees' remaining working lives with the company. Contributions are determined by an independent qualified actuary on the basis of triennial valuations, using the Projected Unit method. The most recent valuation of the South Yorkshire Pension Fund was at 31 March 2013.

At 31 March 2015 the market value of the scheme's assets, relating to the company, was £35,261,000, including the DMBC deficit guarantee asset of £4,941,000 as explained in note 1 to the financial statements.

Actuarial assumptions about future events need to be used in order to generate the pensions charge for the period within the Statement of Comprehensive Income. The key assumptions that have a significant effect on these results are set out later in this note.

The pension cost for the period to 31 March 2015 amounted to £1,180,000, relating to the current service cost, interest costs and administration expenses.

Company contributions during the period amounted to £749,000. The employer contributions charge to the Statement of Comprehensive Income for the year ended 31 March 2016 is expected to be £1,487,000.

**DONCASTER CHILDREN'S SERVICES TRUST
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

9. EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in the balance sheet are as follows:

	Defined benefit pension plans £
Present value of funded obligations	(35,261,000)
Fair value of plan assets	35,261,000
	-
Present value of unfunded obligations	-
Deficit	-
Net liability	-

The amounts recognised in surplus or deficit are as follows:

	Defined benefit pension plans £
Current service cost	1,125,000
Interest cost	595,000
Expected return	-
Past service cost	-
Interest on plan assets	(563,000)
Administration expenses	23,000
	1,180,000
Actual return on plan assets	2,363,000

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

9. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans £
Current service cost	1,125,000
Contributions by scheme participants	385,000
Interest cost	595,000
Actuarial losses/(gains)	4,333,000
Benefits paid	(46,000)
Business combinations	28,869,000
	35,261,000
	35,261,000

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans £
Contributions by employer	735,000
Contributions by scheme participants	385,000
Interest on plan assets	563,000
Actuarial gains/(losses)	1,799,000
Benefits paid	(46,000)
Business combinations	26,907,000
Council guarantee asset	4,941,000
Administration expenses	(23,000)
	35,261,000
	35,261,000

The amounts recognised in the statement of recognised gains and losses are as follows:

	Defined benefit pension plans £
Net remeasurements	(2,534,000)
	(2,534,000)
	(2,534,000)
Cumulative amount of actuarial gains/(losses)	-
	-

**DONCASTER CHILDREN'S SERVICES TRUST
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

9. EMPLOYEE BENEFIT OBLIGATIONS - continued

The major categories of scheme assets as amounts of total scheme assets are as follows:

	Defined benefit pension plans £
Equities - UK quoted	5,852,000
Equities - Global quoted	12,204,000
Bonds - UK govt fixed	233,000
Bonds - UK govt indexed	3,638,000
Bonds - Overseas govt fixed	773,000
Bonds - UK other	1,561,000
Bonds - Overseas other	194,000
Property - UK	2,853,000
Property - Property funds	455,000
Pooled investment vehicles	2,062,000
Cash - Cash instruments	495,000
Other net scheme assets	4,941,000
	35,261,000
	35,261,000

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

Discount rate	3.40%
Future salary increases	3.85%
Future pension increases	2.10%
CPI inflation rate	2.10%
Investment return rate	8.61%

Amounts for the current period are as follows:

	£
Defined benefit obligation	(35,261,000)
Fair value of scheme assets	35,261,000
Deficit	-
Experience adjustments on scheme liabilities	-
Experience adjustments on scheme assets	-

**DONCASTER CHILDREN'S SERVICES TRUST
LIMITED (REGISTERED NUMBER: 08805834)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 DECEMBER 2013 TO 31 MARCH 2015**

10. RELATED PARTY DISCLOSURES

Doncaster Metropolitan Borough Council
The Trust's main funding organisation

During the period the Council provided, under the terms of a service delivery contract, funding to the Trust amounting to £22,445,941.

The Council also charged the Trust £9,665,626 during the period for various support costs, including £800,373 under service level agreements.

Under a Memorandum of Understanding, the Trust is an autonomous organisation, independent of the Council and entered into the service delivery contract in accordance with direction given by the Secretary of State.

Two of the Trust's directors in the period, M A MacFarlane and A P Baxter, are employees of the Council.

Amount due to related party at the balance sheet date	£ 9,272,521
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Key management personnel

All directors and certain senior members of staff employed by the Trust who have authority and responsibility for planning, directing and controlling its activities are considered to be key management personnel. Total remuneration in respect of these individuals in the period is £230,914.

11. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by its Board of directors, who also act as the members of the company, each having guaranteed a sum up to a maximum of £1 in the event of the company being wound up.